

**Salisbury Resources Limited**

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31 January 2011

Dear Investor

Salisbury Resources Limited did not reach the minimum funding required for its IPO. The potential float attracted good support from individual investors like yourself, who could see the potential in the overall offer. Unfortunately we were unable to attract significant support from brokers or fund manager.

Rather than keeping the IPO open through the issue of a supplementary prospectus the board has decided to not proceed with the IPO and return all funds subscribed to the IPO through the current prospectus.

Salisbury Resources will now consider how it will proceed without the IPO and the board will be reviewing all possible options to progress its flagship projects.

I would like to thank you for your support of the company.

Yours truly

A handwritten signature in black ink that reads "Les Mann". The signature is written in a cursive, flowing style.

Les Mann

Chairman